



STUDENT MEDIA

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2024

Assets:	
Cash and investments	\$ 1,336,114
Accounts receivable	1,449
Total assets	1,337,563
Liabilities:	
Accounts payable	3,079
Deferred revenues	25,478
Total liabilities	28,557
Net assets	\$ 1,309,006

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2024

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 861,090
Revenues over/(under) expenditures	166,176
Total operating fund balance	1,027,266
Equipment renewals and replacements -	
Balance at July 1	295,188
Depreciation charges transferred	7,108
Equipment purchases	(20,556)
Total equipment renewals and replacements	281,740
Total fund balances	\$ 1,309,006



STUDENT MEDIA

ANALYSIS OF REVENUES AND EXPENDITURES FOR THE YEAR ENDED JUNE 30, 2024

	<u>Total</u>
Operating revenues:	
Sales and services	\$ 280,450
Fee allocations	1,007,269
Total operating revenues	<u>1,287,719</u>
Operating expenditures:	
Salaries and wages	655,474
Related benefits	193,852
Administrative charge	73,633
Supplies and expenses	222,437
Travel	2,660
Depreciation	7,108
Total operating expenditures	<u>1,155,164</u>
Operating income (loss)	<u>132,555</u>
Other revenues:	
Interest on investments	<u>33,621</u>
Net income (loss)	<u><u>\$ 166,176</u></u>