



AUXILIARY SERVICES

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2024

Assets:		
Cash and investments	\$	24,209,262
Accounts receivable		1,155,347
Deferred charges and prepaid expenses		43,000
Total assets		25,407,609
Liabilities:		
Accounts payable		319,439
Deposits held for others		287,003
Deferred revenues		28,800
Total liabilities		635,242
Net assets	\$	24,772,367

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2024

Fund balances:		
Operating fund balance -		
Balance at July 1	\$	19,408,644
Revenues over/(under) expenditures		5,643,968
Net transfers to plant fund		(695,000)
Total operating fund balance		24,357,612
Equipment renewals and replacements -		
Balance at July 1		412,503
Depreciation charges transferred		2,252
Total equipment renewals and replacements		414,755
Total fund balances	\$	24,772,367



AUXILIARY SERVICES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2024

	Administration	Vending	Dining	Tiger Card	Bookstore	Copier Management & Mailing Services	Total
Operating revenues:							
Commissions	\$ 5,278	\$ 471,120	\$ 3,313,074	\$ 5,940	\$ -	\$ 2,361	\$ 3,797,773
Lease revenues	204,349	-	1,215,313	-	1,770,000	-	3,189,662
Sales and services	-	50,000	8,770	267,235	-	1,642,632	1,968,637
Total operating revenues	209,627	521,120	4,537,157	273,175	1,770,000	1,644,993	8,956,072
Operating expenditures:							
Salaries and wages	497,767	-	-	119,267	-	64,470	681,504
Related benefits	258,636	-	-	29,416	-	31,913	319,965
Administrative charge	347,229	-	-	-	-	-	347,229
Supplies and expenses	182,027	815	470,195	389,400	680,584	649,556	2,372,577
Travel	5,407	-	-	3,767	-	-	9,174
Utilities	-	14,727	125,618	-	(40,889)	-	99,456
Depreciation	-	-	-	2,252	-	-	2,252
Total operating expenditures	1,291,066	15,542	595,813	544,102	639,695	745,939	3,832,157
Operating income (loss)	(1,081,439)	505,578	3,941,344	(270,927)	1,130,305	899,054	5,123,915
Other revenues:							
Interest on investments	278,981	-	-	-	-	241,072	520,053
Net income (loss)	\$ (802,458)	\$ 505,578	\$ 3,941,344	\$ (270,927)	\$ 1,130,305	\$ 1,140,126	5,643,968